



UBright Optronics Corporation 2025 Q1 Investor Conference

2025/6



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This presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward- looking statements. The forward-looking statements in this release reflect the current belief of UBright as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

- 2025 Q1 and 2024 Operating Review
- Business Outlook
- Q&A

2024 Consolidated Income Statement *UBright*

(In MM of NTD)

	4Q' 24		4Q' 23		YoY
Net Revenue	2,937	100%	2,498	100%	18%
COGS	2,038	69%	1,820	73%	
Gross Margin	899	31%	679	27%	32%
Operating Expenses	437	15%	385	15%	
Operating Income	462	16%	294	12%	57%
Non-Operating Income and Expenses	235	8%	100	4%	
Net Income before Taxes	697	24%	394	16%	77%
Tax Expense	121	4%	54	2%	
Net Income after Taxes	576	20%	340	14%	70%
EPS (NTD) – Basic	7.07		4.22		68%
Gain/Loss on FX	97	3%	(4)	0%	
Interest Income	109	4%	87	3%	

2025Q1 Consolidated Income Statement *UBright*

(In MM of NTD)

	Q4' 24		Q1' 25		QoQ	Q1' 24		YoY
Net Revenue	870	100%	745	100%	-14%	611	100%	22%
COGS	605	70%	477	64%		440	72%	
Gross Margin	265	30%	268	36%	1%	171	28%	56%
Operating Expenses	128	15%	121	16%		102	17%	
Operating Income	137	16%	147	20%	7%	69	11%	
Non-Operating Income and Expenses	48	6%	87	12%		130	21%	
Net Income before Taxes	185	21%	234	31%	26%	198	32%	18%
Tax Expense	33	4%	47	6%		40	7%	
Net Income after Taxes	152	18%	187	25%	23%	159	26%	18%
EPS (NTD) – Basic	1.87		2.29		22%	1.95		17%
Gain/Loss on FX	18	2%	53	7%		85	14%	
Interest Income	27	3%	21	3%		25	4%	

Consolidated Balance Sheet & Financial Indicators

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(In MM of NTD)	2025/3/31	2024/12/31	2024/3/31	2023/12/31
Current Assets	4,099	3,920	3,564	3,465
Non-Current Assets	905	901	871	884
Total Assets	5,004	4,821	4,435	4,349
Current Liabilities	1,306	817	830	674
Non-Current Liabilities	279	288	309	301
Total Liabilities	1,585	1,105	1,139	974
Total Equity	3,420	3,716	3,295	3,374

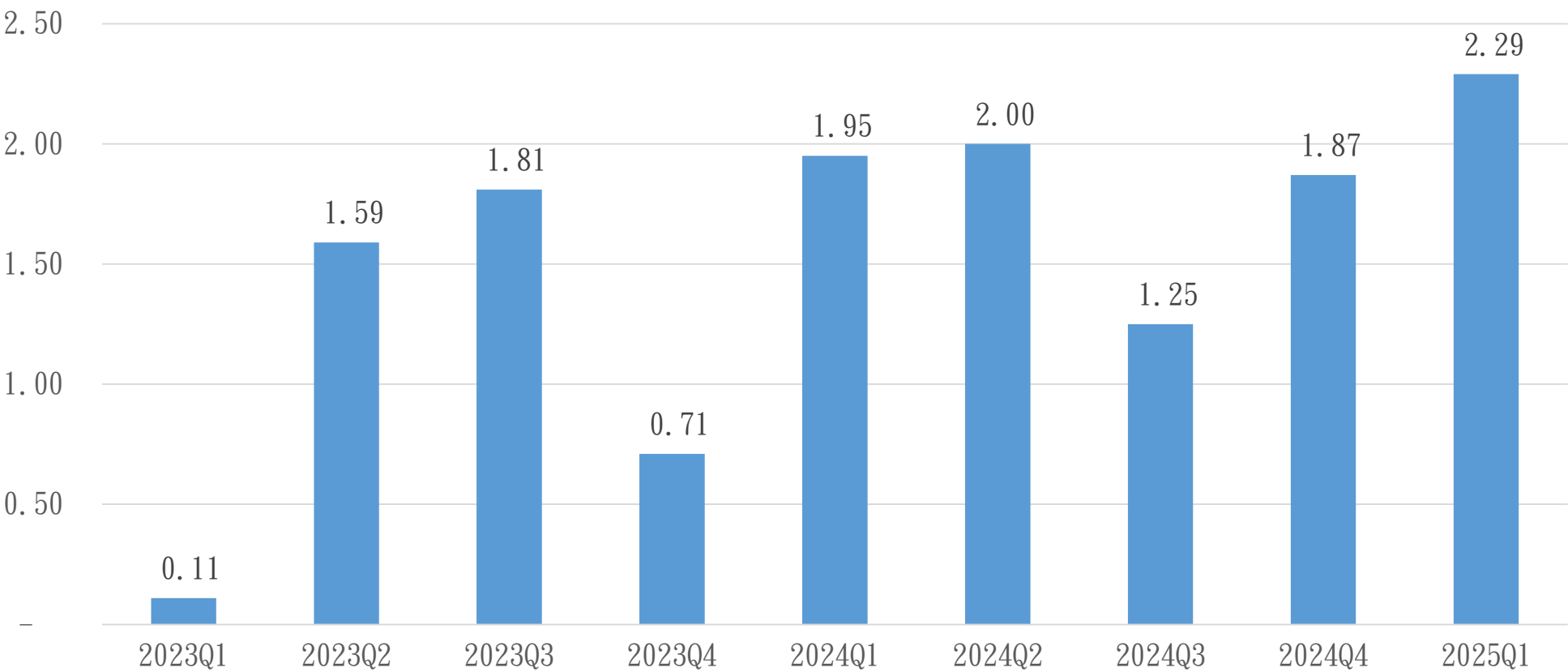
Book Value per Share (NTD)	41.7	45.4	40.5	41.7
Debt Ratio (%)	31.7	22.9	25.7	22.4
Current Ratio (%)	314.0	479.6	429.3	514.1
ROE (%)	5.5	15.5	4.8	10.1

Paid-in Capital	819	819	814	810
Net Income after Taxes	187	576	159	340

Earnings Per Share

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BASIC EPS (NT\$ PER SHARE)



Quarter	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1
BASIC EPS	0.11	1.59	1.81	0.71	1.95	2.00	1.25	1.87	2.29
Year	4.22				7.07				2.29



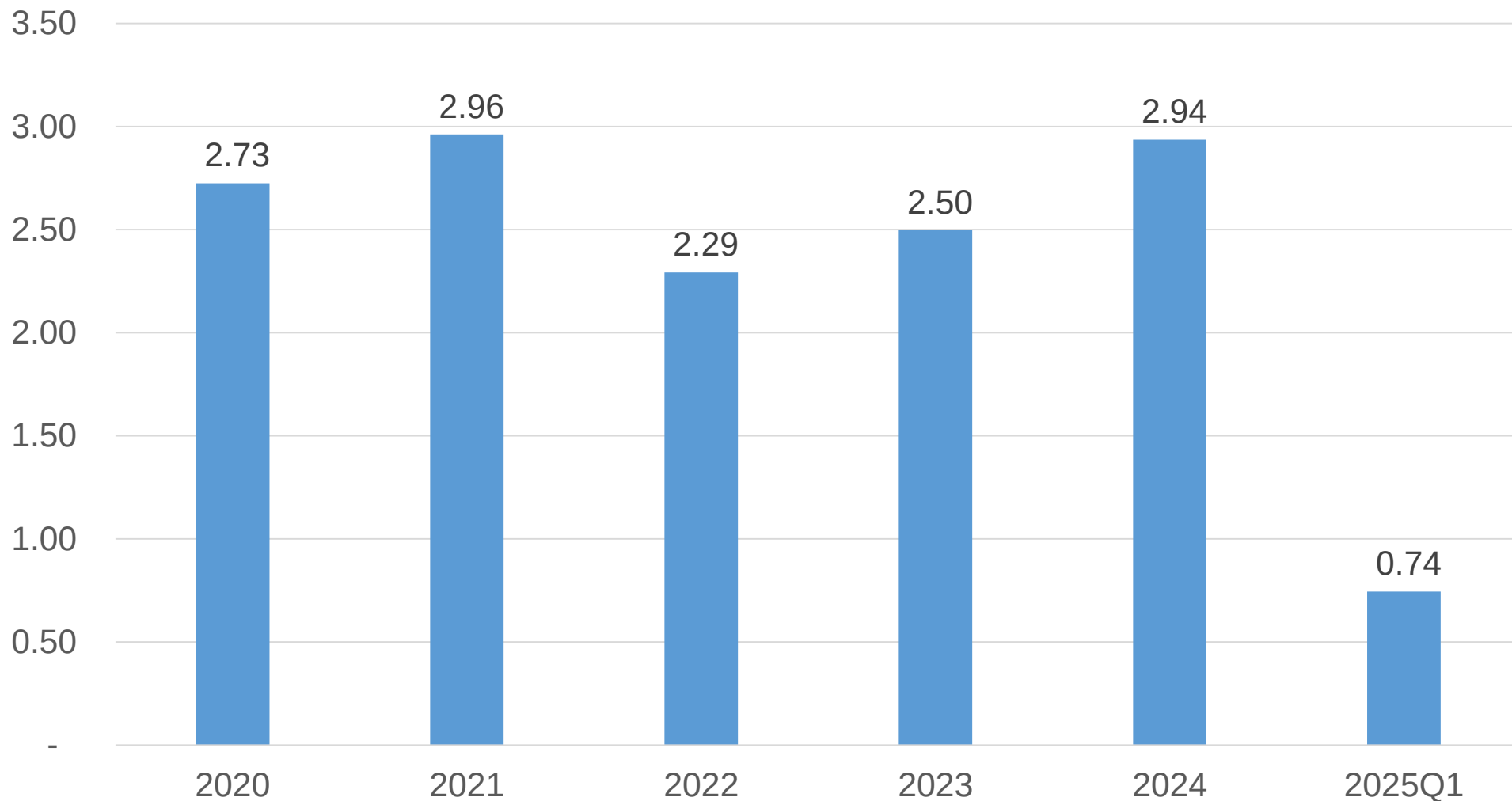
Business Outlook

“Films are used everywhere, and the possibilities of films are infinite.
What we do is not mere processing, but adding functionality to the base films we use.”

Annual Consolidated Revenue

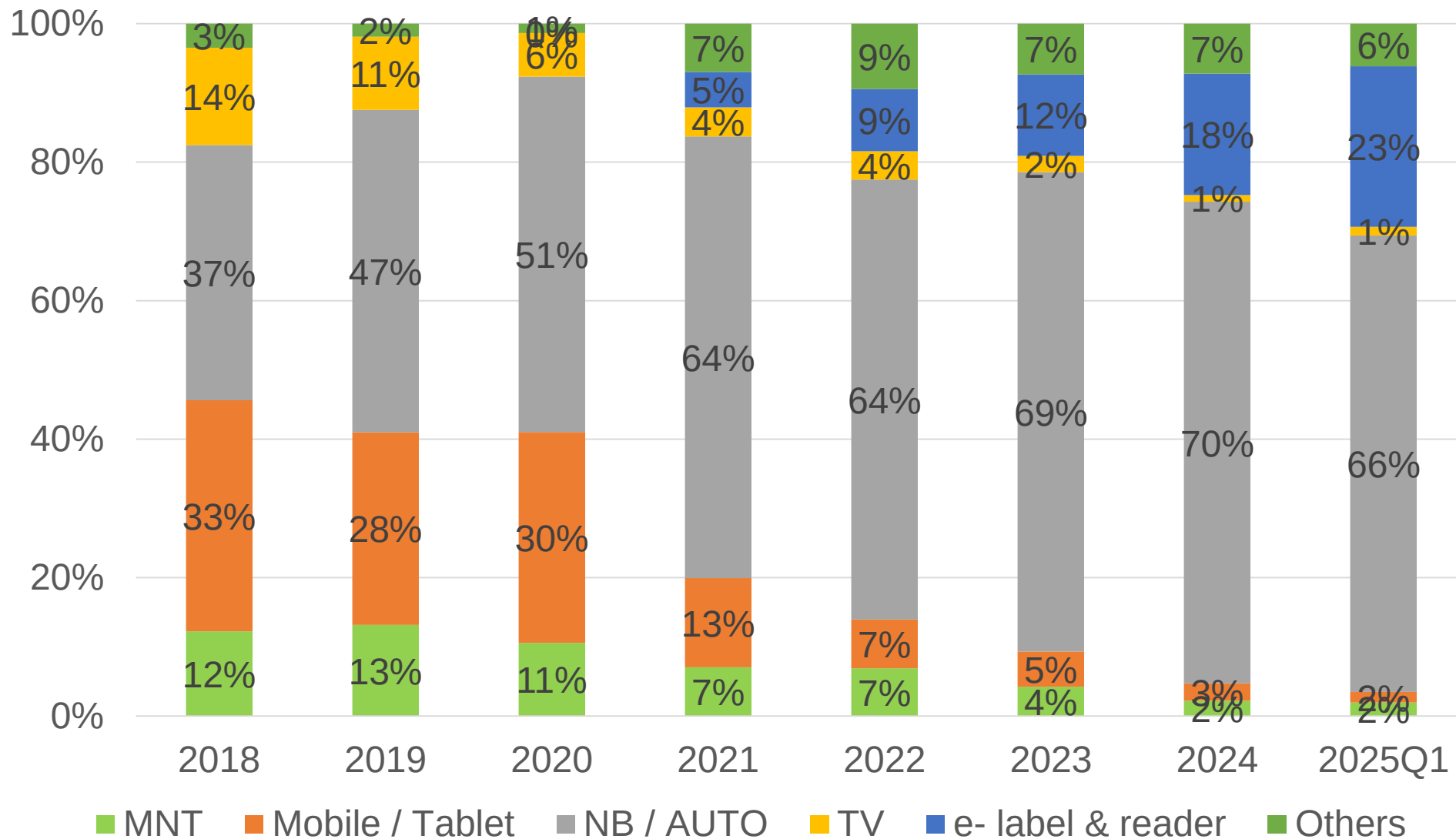
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■ Revenue(in MMM of NTD)



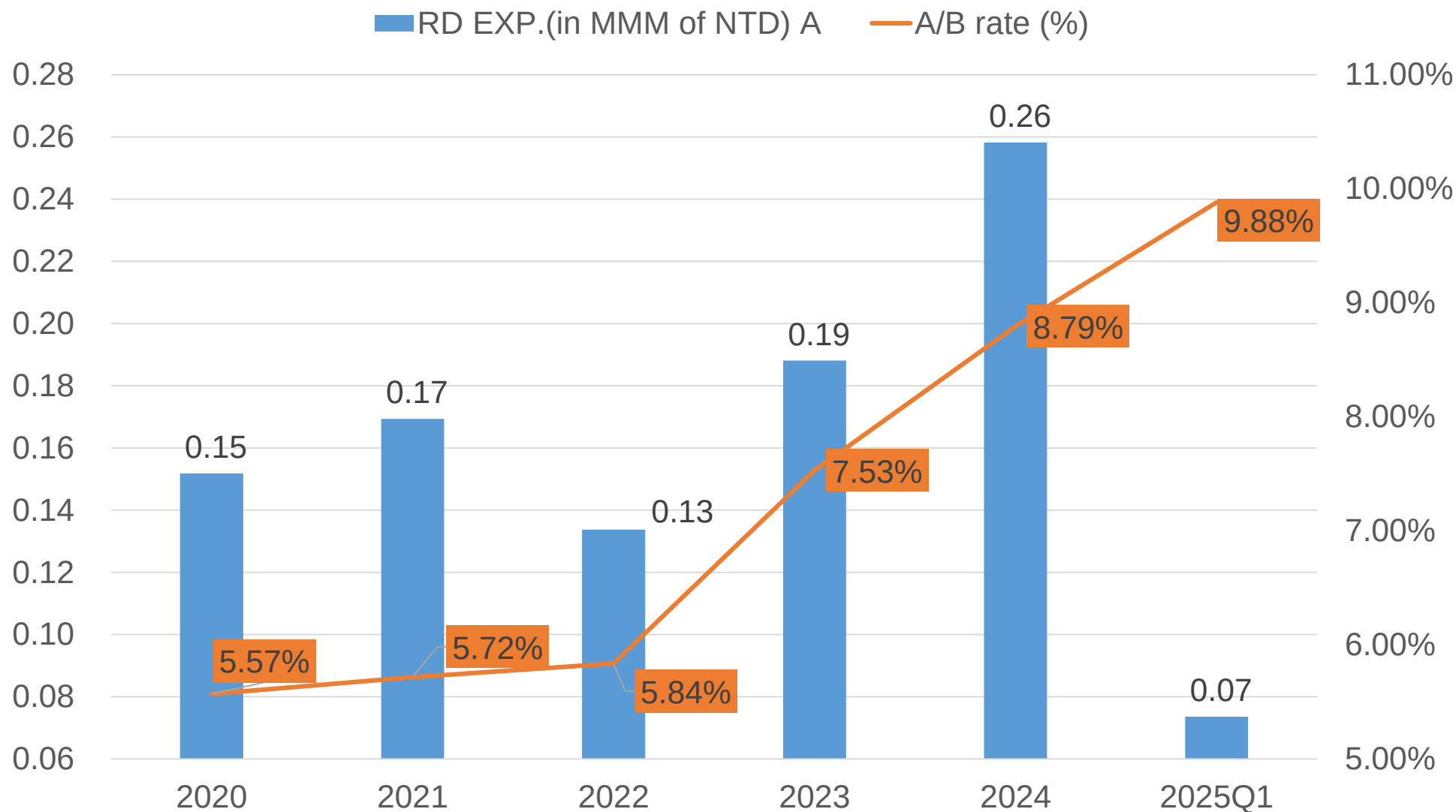
Sales Breakdown by Application

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RD Expenditure

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High-end Optical Film for LCD Application

- Automobile Applications
- Multifunctional Laminated Optical Film
- Optical Film Products in Compliance with ESG
- Cost-effective optical film configuration

Non-LCD related Applications

- Nano-optical grade precision coating products
- Passive component



Thank You