



UBright Optronics Corporation 2023 3Q Investor Conference

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This presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward- looking statements. The forward-looking statements in this release reflect the current belief of UBright as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

- 2023 3Q Operating Review
- Business Outlook
- Q&A

Consolidated Income Statement

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| (In MM of NTD) | Q2'23 | | Q3'23 | | QoQ | Q3'22 | | YoY | 3Q'23 | | 3Q'22 | | YoY |
|--------------------------------------|-------|------|-------|------|------|-------|------|------|-------|------|-------|------|-----|
| Net Revenue | 658 | 100% | 704 | 100% | 7% | 410 | 100% | 72% | 1,805 | 100% | 1,799 | 100% | 0% |
| COGS | 466 | 71% | 517 | 73% | | 338 | 82% | | 1,331 | 74% | 1,364 | 76% | |
| Gross Margin | 193 | 29% | 187 | 27% | -3% | 72 | 18% | 160% | 474 | 26% | 434 | 24% | 9% |
| Operating Expenses | 103 | 16% | 111 | 16% | | 76 | 19% | | 300 | 17% | 243 | 14% | |
| Operating Income | 89 | 14% | 76 | 11% | -15% | (4) | -1% | | 173 | 10% | 191 | 11% | -9% |
| Non-Operating Income and Expenses | 70 | 11% | 106 | 15% | | 105 | 26% | | 179 | 10% | 169 | 9% | |
| Net Income before Taxes | 159 | 24% | 182 | 26% | 15% | 101 | 25% | 81% | 352 | 20% | 361 | 20% | -2% |
| Tax Expense | 32 | 5% | 36 | 5% | | 20 | 5% | | 70 | 4% | 73 | 4% | |
| Net Income after Taxes | 127 | 19% | 146 | 21% | 15% | 80 | 20% | 82% | 282 | 16% | 287 | 16% | -2% |
| EPS (NTD) - Basic | 1.59 | | 1.81 | | 14% | 1.00 | | 81% | 3.51 | | 3.59 | | -2% |
| Gain/Loss on FX | 40 | 6% | 71 | 10% | | 84 | 20% | | 97 | 5% | 147 | 8% | |

Consolidated Balance Sheet & Financial Indicators

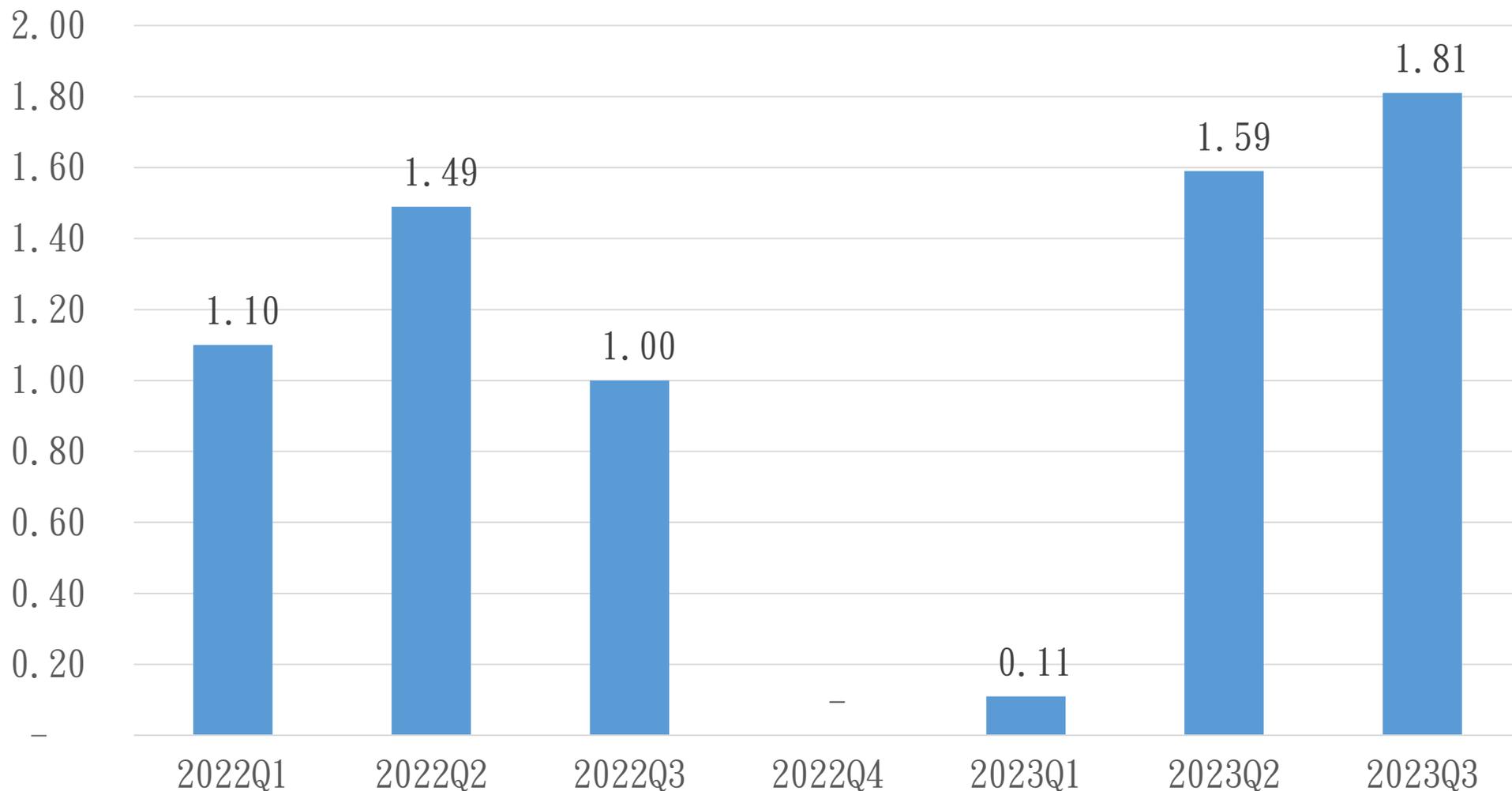
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| (In MM of NTD) | 2023/9/30 | 2022/12/31 | 2022/9/30 | 2021/12/31 |
|----------------------------|--------------|--------------|--------------|--------------|
| Current Assets | 3,424 | 3,249 | 3,221 | 3,245 |
| Non-Current Assets | 905 | 928 | 982 | 1,074 |
| Total Assets | 4,329 | 4,177 | 4,203 | 4,319 |
| Current Liabilities | 672 | 550 | 537 | 677 |
| Non-Current Liabilities | 322 | 339 | 365 | 365 |
| Total Liabilities | 994 | 889 | 902 | 1,042 |
| Total Equity | 3,335 | 3,288 | 3,301 | 3,278 |
| Book Value per Share (NTD) | 41.5 | 41.0 | 41.2 | 41.0 |
| Debt Ratio (%) | 23.0 | 21.3 | 21.5 | 24.1 |
| Current Ratio (%) | 509.5 | 590.2 | 599.9 | 479.7 |
| ROE (%) | 8.5 | 8.7 | 8.7 | 8.9 |
| Paid-in Capital | 804 | 802 | 802 | 799 |
| Net Income after Taxes | 282 | 287 | 287 | 292 |

Earnings Per Share

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BASIC EPS (NTD/SHARE)



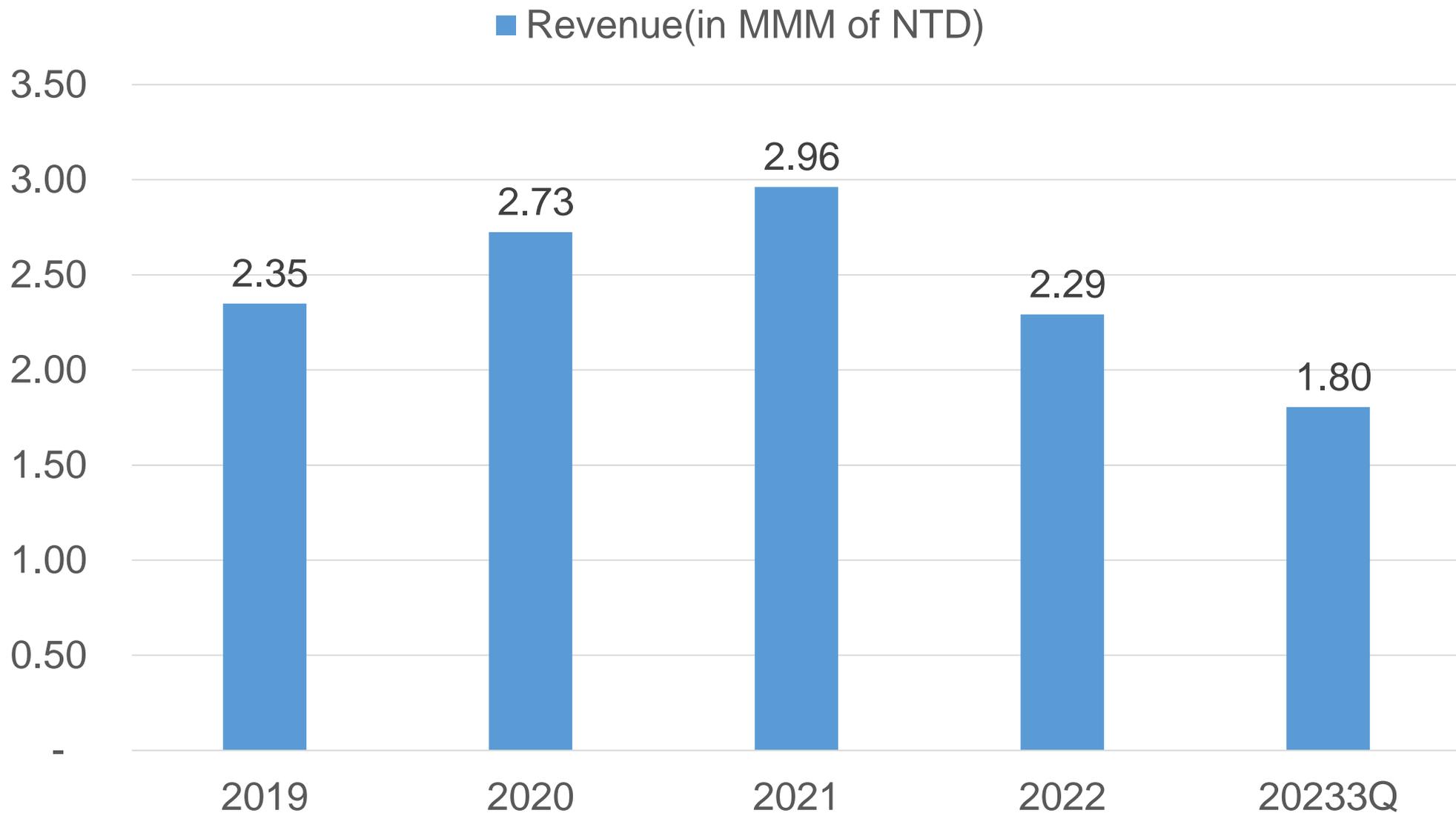


Business Outlook

“Films are used everywhere, and the possibilities of films are infinite.
What we do is not mere processing, but adding functionality to the base films we use.”

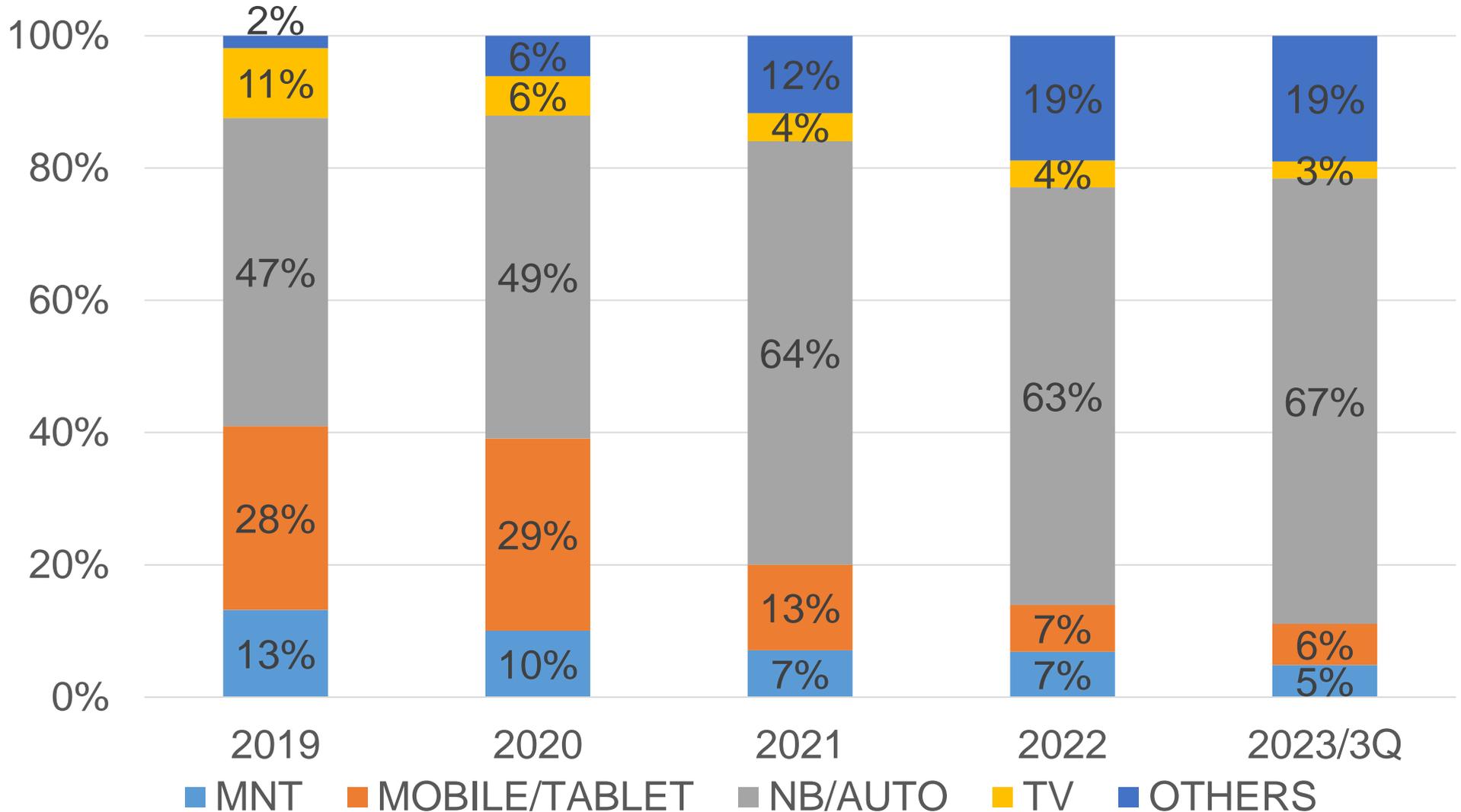
Annual Consolidated Revenue

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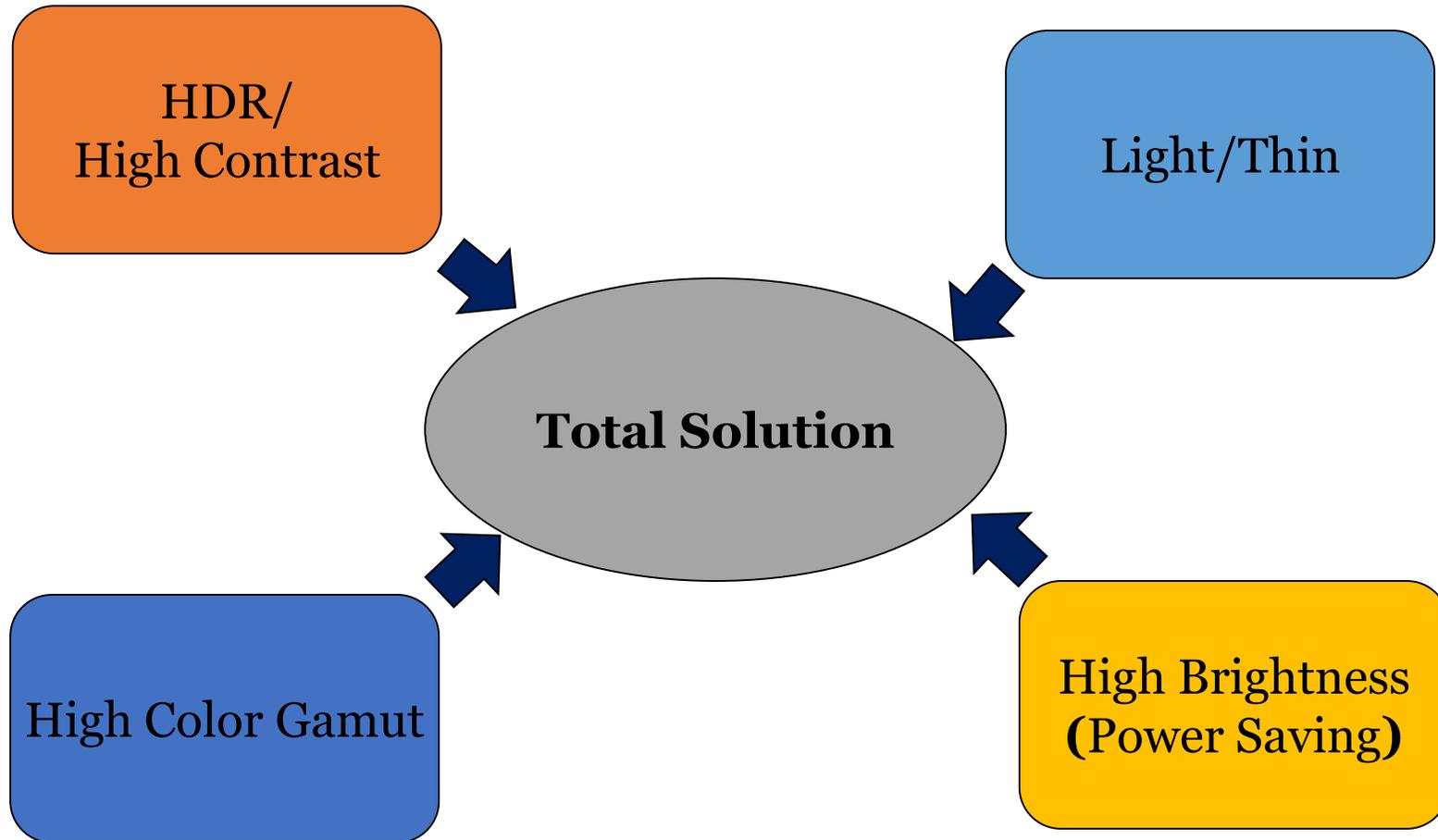


Sales Breakdown by Application

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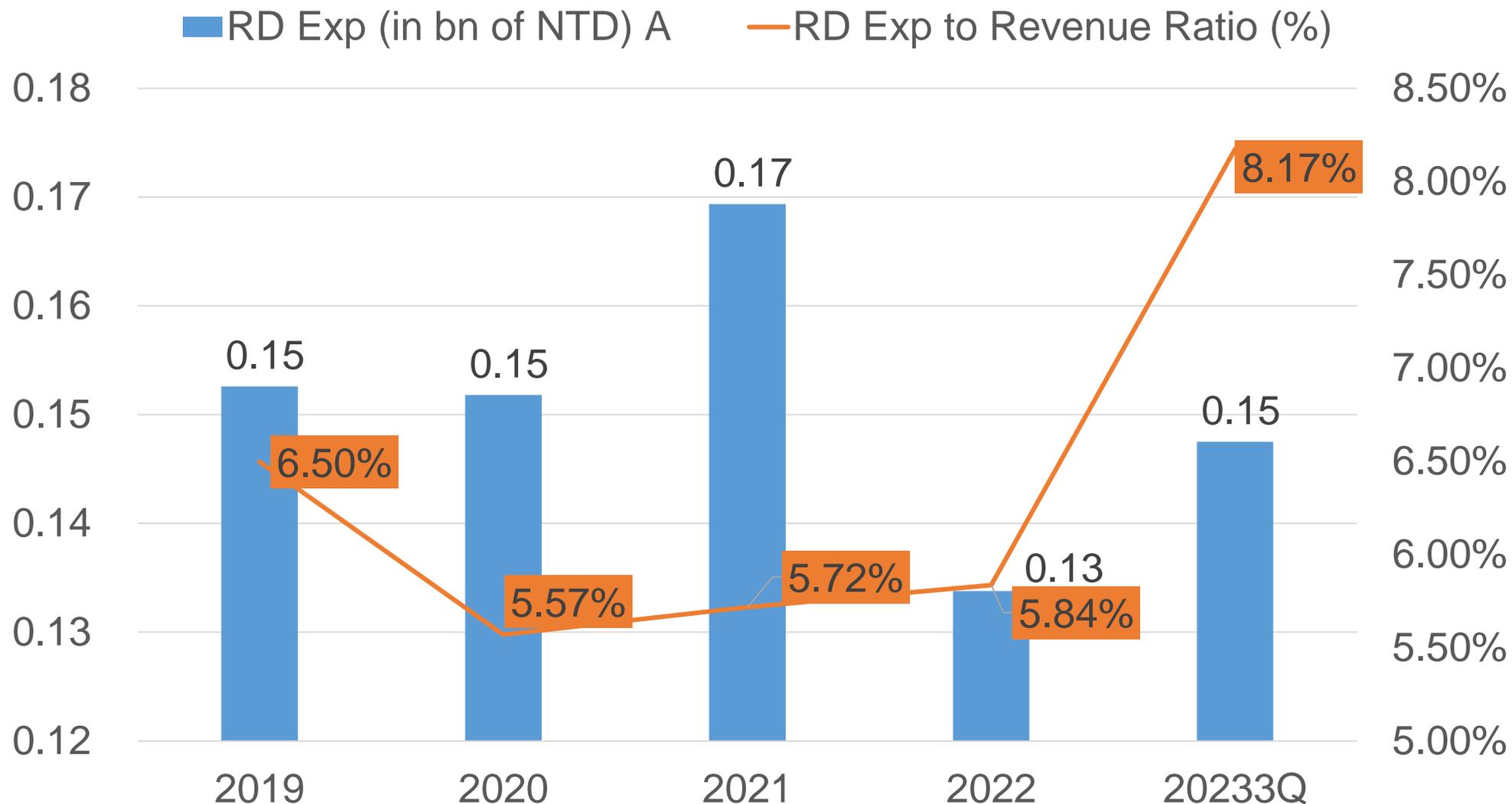


Display Requirements and UB Materials *UBright*



RD Expenditure

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High-end Optical Film for LCD Application

- Automobile Applications
- Multifunctional Laminated Optical Film
- Low-Cost Quantum Dot Film
- Optical Film Products in Compliance with ESG

Non-LCD related Applications



Thank You