UBright Optronics Corporation
2025 Q3 Investor Conference

2025/11

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Disclaimer

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This presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward- looking statements. The forward-looking statements in this release reflect the current belief of UBright as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Outline

- 2025 Q3 and 2025 3Q Operating Review
- Business Outlook
- Q&A

2025 Q3 Consolidated Income Statement

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(In MM of NTD)	Q2'25		Q3'25		QoQ	Q3'24		YoY
Net Revenue	781	100%	772	100%	-1%	732	100%	5%
COGS	528	68%	537	70%		502	69%	
Gross Margin	253	32%	235	30%	-7%	230	31%	2%
Operating Expenses	91	12%	126	16%		111	15%	
Operating Income	161	21%	109	14%	-32%	119	16%	-8%
Non-Operating Income and Expenses	(247)	-32%	135	18%		(11)	-1%	
Net Income before Taxes	(86)	-11%	245	32%	384%	108	15%	126%
Tax Expense	(16)	-2%	50	6%		7	1%	
Net Income after Taxes	(70)	-9%	195	25%	379%	102	14%	91%
EPS (NTD) - Basic	(0.85)		2.37		379%	1.25		90%
Net foreign exchange gains (losses)	(151)	-19%	62	8%		(37)	-5%	
Fair value changes of financial assets and financial liabilities Financial assets mandatorily classified as at FVTPL	(119)	-15%	49	6%		(4)	-1%	
Interest Income	21	3%	18	2%		28	4%	

2025 3Q Consolidated Income Statement UBright

(In MM of NTD)	3Q '25		3Q '24		YoY
Net Revenue	2,298	100%	2,066	100%	11%
COGS	1,542	67%	1,433	69%	
Gross Margin	756	33%	634	31%	19%
Operating Expenses	338	15%	310	15%	
Operating Income	418	18%	324	16%	29%
Non-Operating Income and Expenses	(25)	-1%	187	9%	
Net Income before Taxes	392	17%	512	25%	-23%
Tax Expense	81	4%	88	4%	
Net Income after Taxes	312	14%	423	20%	-26%
EPS (NTD) - Basic	3.81		5.20		-27%
Net foreign exchange gains (losses)	(36)	-2%	80	4%	
Fair value changes of financial assets and financial liabilities Financial assets mandatorily classified as at FVTPL	(59)	-3%	20	1%	
Interest Income	61	3%	85	4%	

Consolidated Balance Sheet & Financial Indicators

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(In MM of NTD)	2025/9/30	2024/12/31	2024/9/30	2023/12/31
Current Assets	3,621	3,920	3,721	3,465
Non-Current Assets	959	901	874	884
Total Assets	4,580	4,821	4,595	4,349
Current Liabilities	775	817	719	674
Non-Current Liabilities	255	288	292	301
Total Liabilities	1,031	1,105	1,012	974
Total Equity	3,549	3,716	3,583	3,374

Book Value per Share (NTD)	43.2	45.4	43.9	41.7
Debt Ratio (%)	22.5	22.9	22.0	22.4
Current Ratio (%)	466.9	479.6	517.1	514.1
ROE (%)	8.8	15.5	11.8	10.1

Paid-in Capital	821	819	817	810
Net Income after Taxes	312	576	423	340

Earnings Per Share (Income after taxes)

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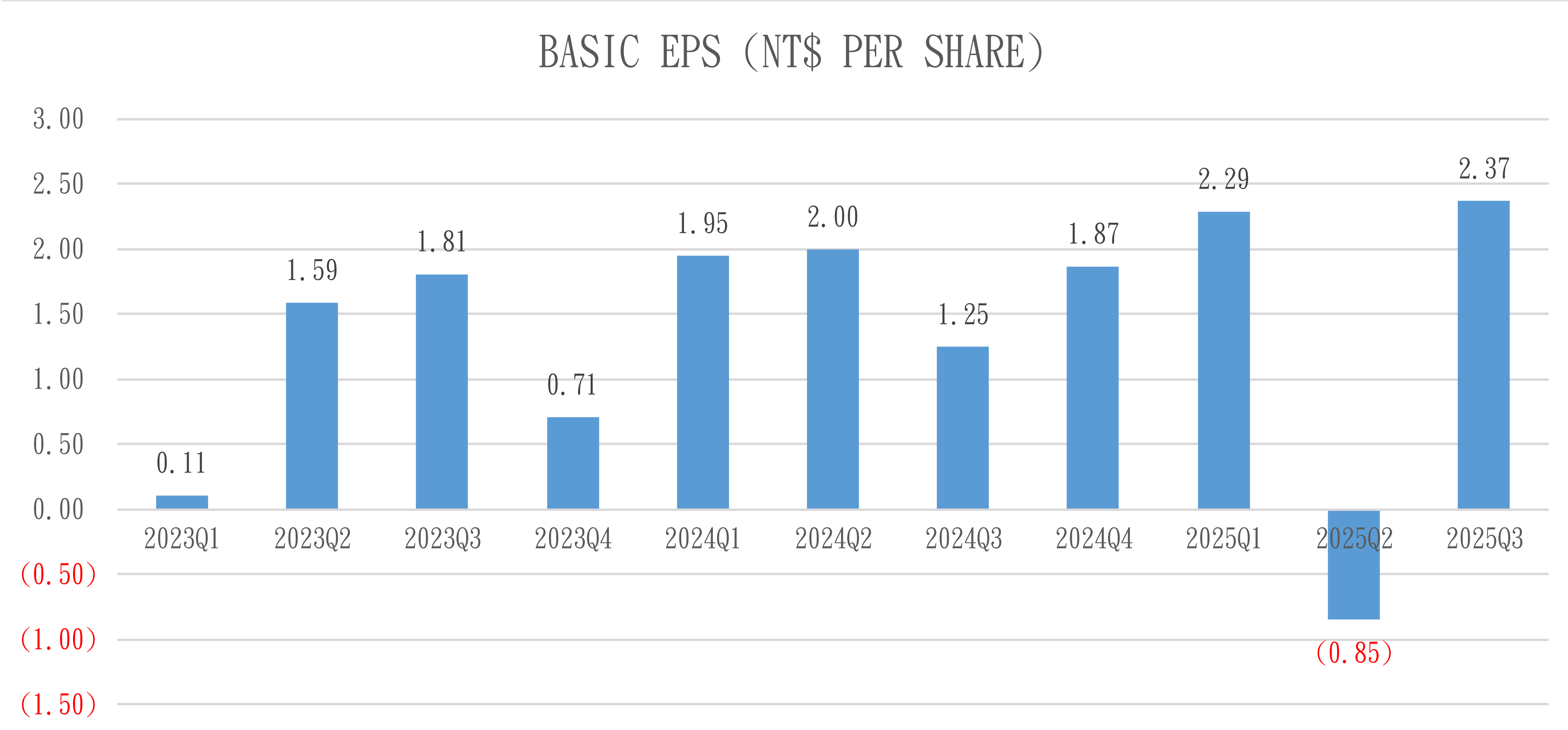

Quarter	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3
BASIC EPS	0.11	1.59	1.81	0.71	1.95	2.00	1.25	1.87	2.29	(0.85)	2.37
Year				4.22				7.07			3.81

Business Outlook

Films are used everywhere, and the possibilities of films are endless.

At our core, we add functionality to the base films we use by combining of our knowledge of materials science and film processing to create products that fulfill a need somewhere.

Annual Consolidated Revenue

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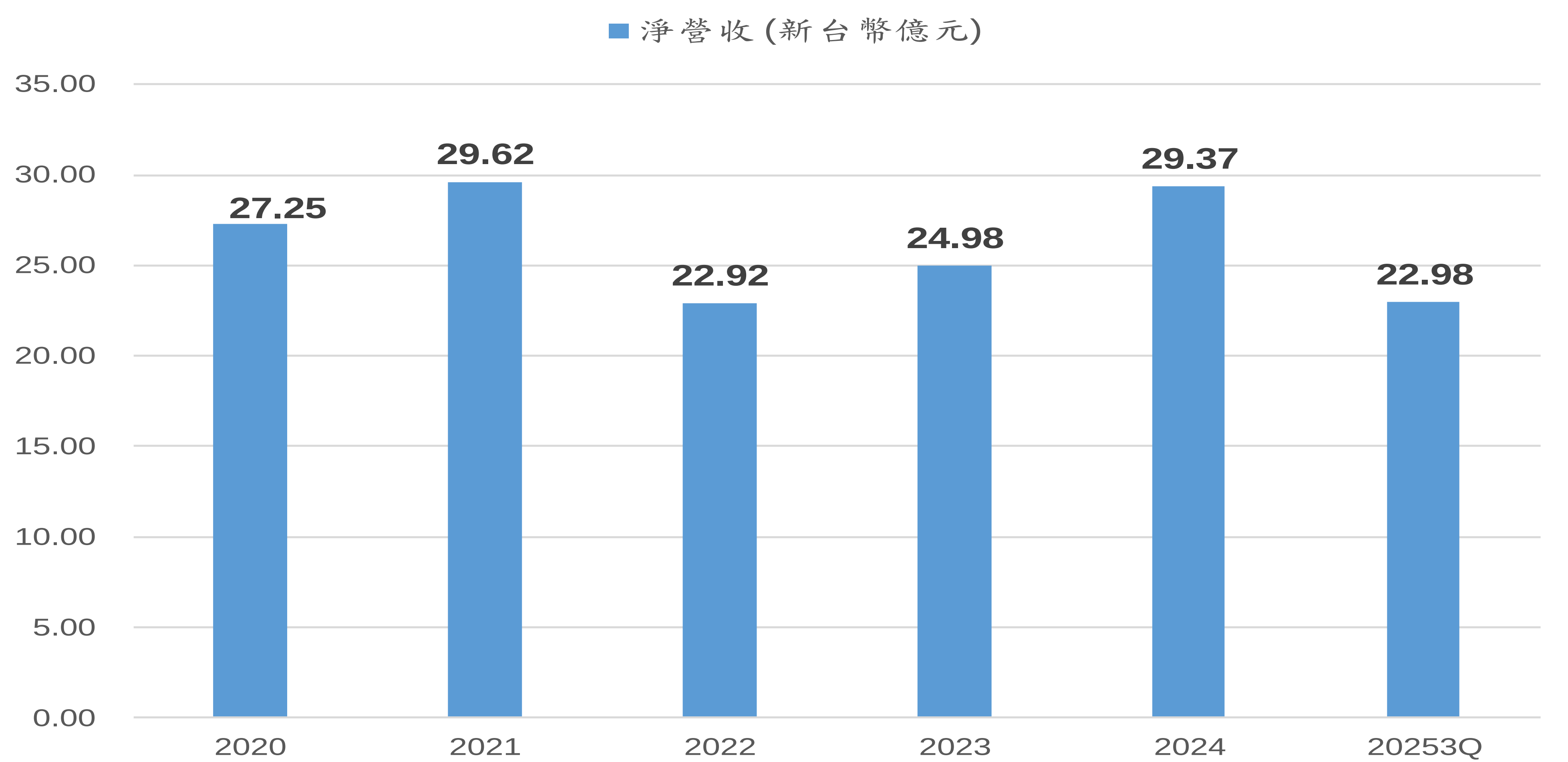

	2020	2021	2022	2023	2024	20253Q
淨營收 (新台幣億元)	27.25	29.62	22.92	24.98	29.37	22.98
成長率 (%)	16.03%	8.70%	-22.62%	8.99%	17.55%	

Sales Breakdown by Application

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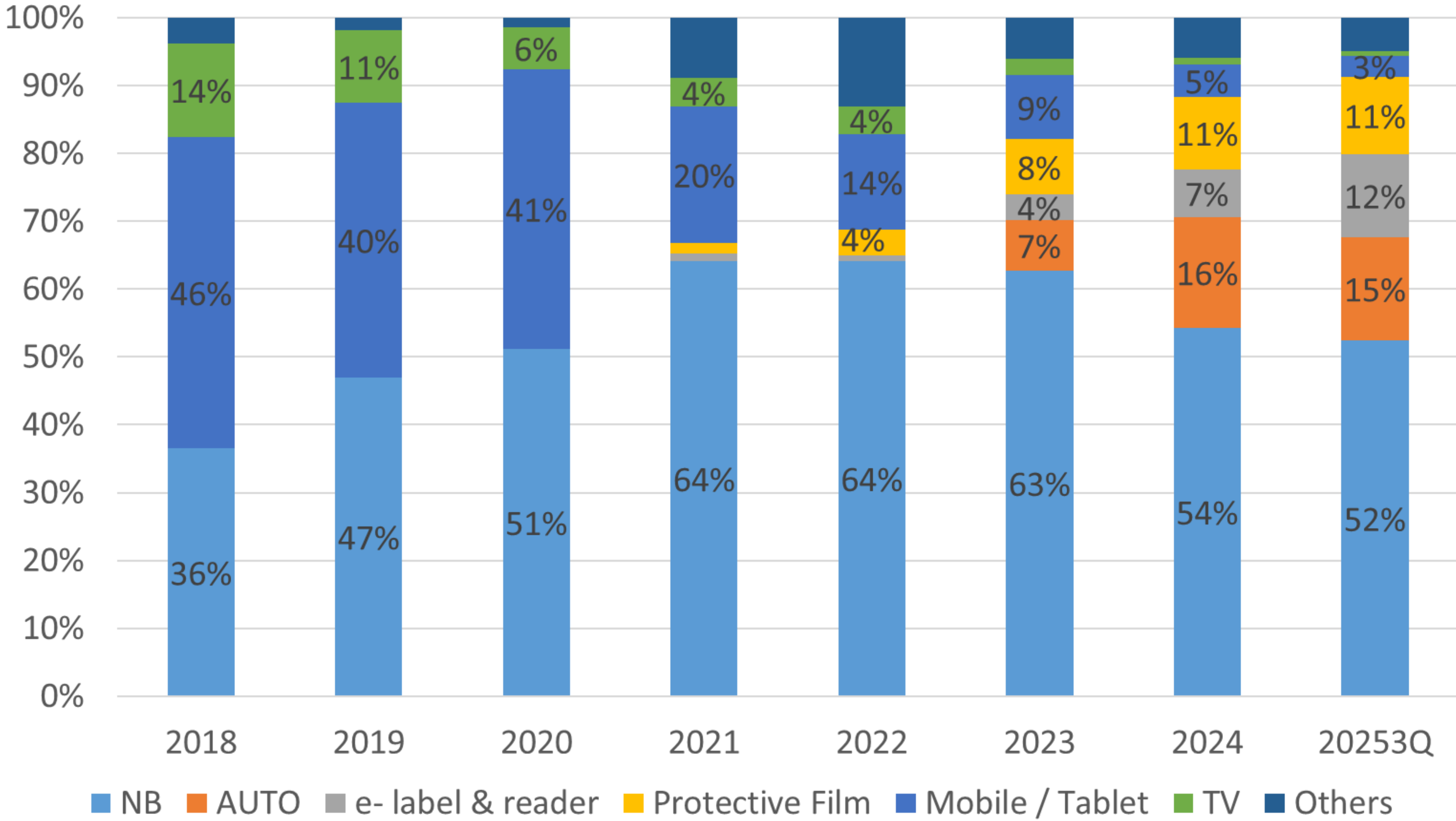
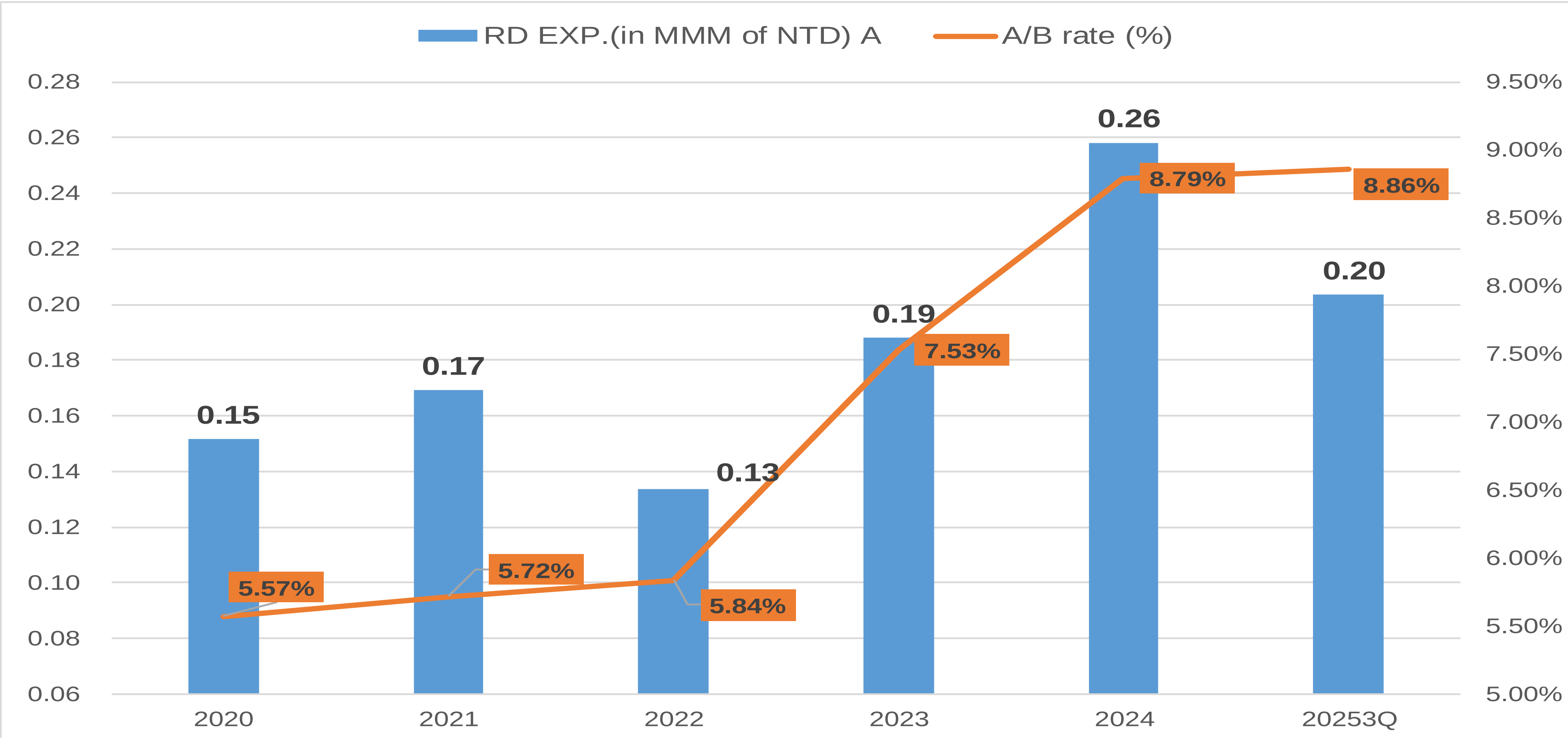


RD Expenditure as a percentage of net Revenue *UBright*



	2020	2021	2022	2023	2024	20253Q
RD EXP.(in MMM of NTD) A	0.15	0.17	0.13	0.19	0.26	0.20
Revenue(in MMM of NTD) B	2.73	2.96	2.29	2.50	2.94	2.30
A/B rate (%)	5.57%	5.72%	5.84%	7.53%	8.79%	8.86%

Key Growth Areas

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High-end Optical Film for LCD Application

- Automotive Luminance Enhancement Film
- Automotive Quantum Dot Film
- Multifunctional Laminated Optical Film
- Cost-effective optical film configuration
- Optical Film Products in Compliance with ESG

Non-LCD related Applications

- Nano-optical grade precision coating products
- Passive component

Thank You